

**Testimony of
Scott Hinson, President
New England Energy Management, Inc.
Finance Revenue and Bonding Committee
March 22, 2010
In Opposition to
Raised Bill 484 An Act Concerning The Governor's Revenue Plan**

OPM has proposed a 37% raid on the CEEF & CCEF. In order to Securitize the needed \$66mm in annual revenue they need to Securitize \$180mm. The Connecticut Energy Efficiency Fund (\$90mm) and Clean Energy Fund (\$30mm) total approx \$120mm. OPM is relying on an additional \$60mm from the Energy Efficiency Partner Program which is currently unfunded but through Legislation can raise \$60mm annually through an increase in ratepayers electric bills for approved projects. If you look at the available funds it results in a 55% raid on the CEEF and an increase to electric bills for CL&P and UI ratepayers.

My firm has experienced the raid several years ago when we laid off 14 full time Green Collar jobs. We have rebuilt the company since that setback and now employ well over 26 full time employees. Over the past few years NEEM has experienced tremendous growth outside of Connecticut as states begin to embrace energy efficiency and roll out incentive programs. Its apparent from the Governor down to the Legislature there is a fundamental breakdown and an inability to understand the importance of the CEEF programs and the CT business that supports these programs. I am leaning towards moving my firm outside of Connecticut to another state that embraces energy efficiency and ratepayer funds.

It's really baffling how on one hand Governor Rell has looked to promote future Green Collar jobs and now your committee is voting on securitizing the very funds that support Green Collar jobs that are already in place today. You raid the CCEF, CEEF & EEP Funds, you lose jobs, you risk losing companies like my firm, you discourage and confuse the ratepayers from participating in conservation programs and you will spend money educating students to learn Green Collar jobs only to find them moving to other states that fully embrace programs like the CCEF, CEEF & EEP Funds. This raid puts Connecticut in jeopardy of having the reputation as an unstable energy efficiency market.

If our Governor and Legislature can't connect the dots at this point after having fought this battle for many years, I'm really not sure what else I can do. I'm tired & exhausted from repeatedly sending this message to deaf ears! I am now

looking to spend my resources elsewhere and work on growing new business in states that fully support my firms services. If this raid goes through, I will move my firm out of the State of Connecticut.

Thank you,

Scott A Hinson
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